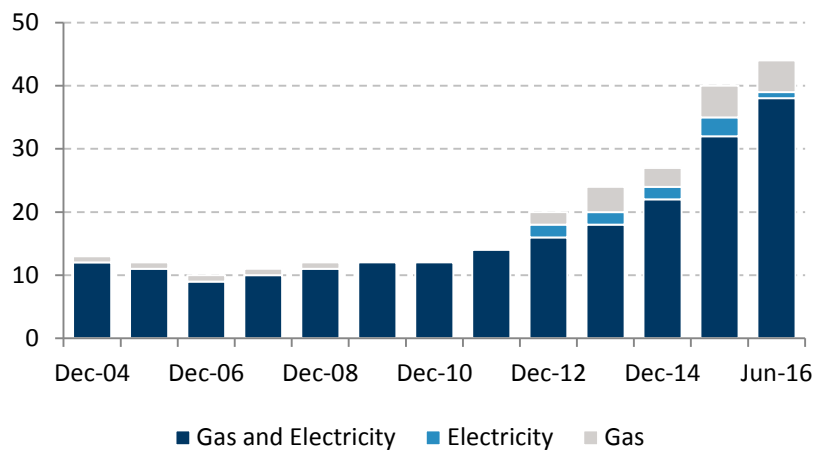


Transformation in UK energy retail regulation?

May 2017

1. Where have we come from ?

Number of active domestic suppliers by fuel type¹

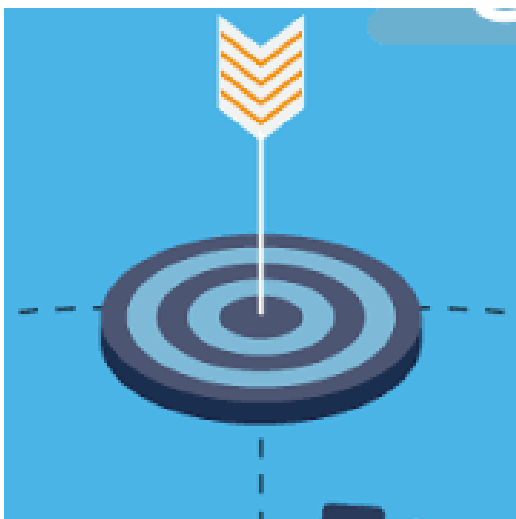


2. Where are we now?



- 1) What problem are we trying to solve?
- 2) Could there be unintended consequences?

3. Where are we headed next?



How best target price cap?



Are there alternative routes?