



EPRG Winter Seminar 8-9 December 2011

European Gas and Electricity Policies

Thursday 8 December *Sidney Sussex College*

Sidney Street, Cambridge, CB2 3HU

18:30 – 22:00 Reception, keynote speech & dinner

Jeff Makhholm (*NERA*) The trouble with Europe: infrastructure, institutions & investment

Friday 9 December *Cripps Court, Magdalene College*

1-3 Chesterton Road, Cambridge, CB4 3AD

09:00 Registration and coffee

09:30 Welcome and introduction - **David Newbery & Graham Shuttleworth**

09:40 – 10:50 SESSION 1 – EU v. MEMBER STATES: ISSUES IN POLICY-MAKING

Chair: William Nuttall (EPRG)

Daniel Radov (*NERA*) UK carbon price floor *versus* the ETS

Pierre Noël (*EPRG*) Member States and the EU gas security Regulation

11:20 – 12:30 SESSION 2 – RENEWABLES AND THE ELECTRICITY MARKET

Chair: Michael Pollitt (EPRG)

Graham Shuttleworth (*NERA*) Intermittency and generation investment

Lewis Dale (*National Grid*) Intermittency and transmission investment

14:00 – 15:10 SESSION 3 – EU GAS TARGET MODEL

Chair: David Reiner (EPRG)

Pamela Taylor (*Ofgem*) A target model for the EU gas market

Paul Hunt (*Independent consultant*) Towards a market in gas transportation?

15:40 – 16:50 SESSION 4 – EU ELECTRICITY TARGET MODEL

Chair: Graham Shuttleworth (NERA)

David Newbery (*EPRG*) Financial transmission rights

Paul Dawson (*RWE*) Liquidity and access to the market

16:55-17:00 Concluding word – **David Newbery**