



## **EPRG Spring Seminar 4-5 June 2015**

in partnership with FTI Consulting and Compass Lexecon

## Toward a Better Energy Policy– Key Issues for the New UK Government and the New European Energy Union

Thursday 4 June College Hall, Newnham College (Sidgwick Avenue, Cambridge, CB3 9DF, UK)

18:30 – 22:00 Reception, keynote speech & dinner

Speaker: Laszlo Varro, Head of Gas, Coal and Electricity Markets (IEA) "Do we have to go

back to the planned economy to decarbonize electricity?"

Friday 5 June Lecture Theatre, Møller Centre, Churchill College (Storey's Way, Cambridge CB3 0DE, UK)

09:00 Registration and coffee

09:30 Welcome and introduction - David Newbery & Boaz Moselle

09:40 – 10:50 SESSION 1 – EU ENERGY UNION – WHICH WAY FORWARD FOR THE

**ELECTRICITY TARGET MODEL?**Chair: Boaz Moselle (FTI-CL Energy)

David Newbery (EPRG) What future(s) for liberalized electricity markets?

Fabien Roques (FTI-CL Energy) Rethinking power markets for decarbonisation: Toward

the EU Target Model 2.0

10:50 – 11:20 Coffee Break

11:20 – 12:30 SESSION 2 - ENERGY RETAIL MARKET COMPETITION IN GB: STATUS AND

**PROSPECTS** 

Chair: David Reiner (EPRG)
Stephen Littlechild (EPRG)
Alaric Marsden (FTI-CL Energy)
Guy Madgwick (ENECO)
Chris Harris (RWE)
Rachel Fletcher (OFGEM)

12:30- 14:00 Lunch

14:00 – 15:10 SESSION 3 – UK CAPACITY MARKET – LESSONS FROM THE FIRST CAPACITY

AUCTION AND ISSUES FOR CROSS BORDER PARTICIPATION

Chair: Michael Pollitt (EPRG)

Yiran Du & Robert Ritz (EPRG) Analysis of Strategic Bidding Behaviours and Design

of the UK Capacity Market

Jason Mann (FTI-CL Energy) Key issues for interconnection participation in capacity

markets

15:10 – 15:40 Afternoon Tea

15:40 – 16:50 SESSION 4 – NEW TRENDS TO SUPPORT INFRASTRUCTURE INVESTMENT

Chair: Fabien Roques (FTI-CL Energy)

**Anthony Legg** (FTI-CL Energy) The future of transmission regulation

Peter Levi & Michael Pollitt (EPRG) Cost Projections and Investment in Electricity

Generation Infrastructure in the UK: A study of cost uncertainty

16:55-17:00 Concluding word – David Newbery