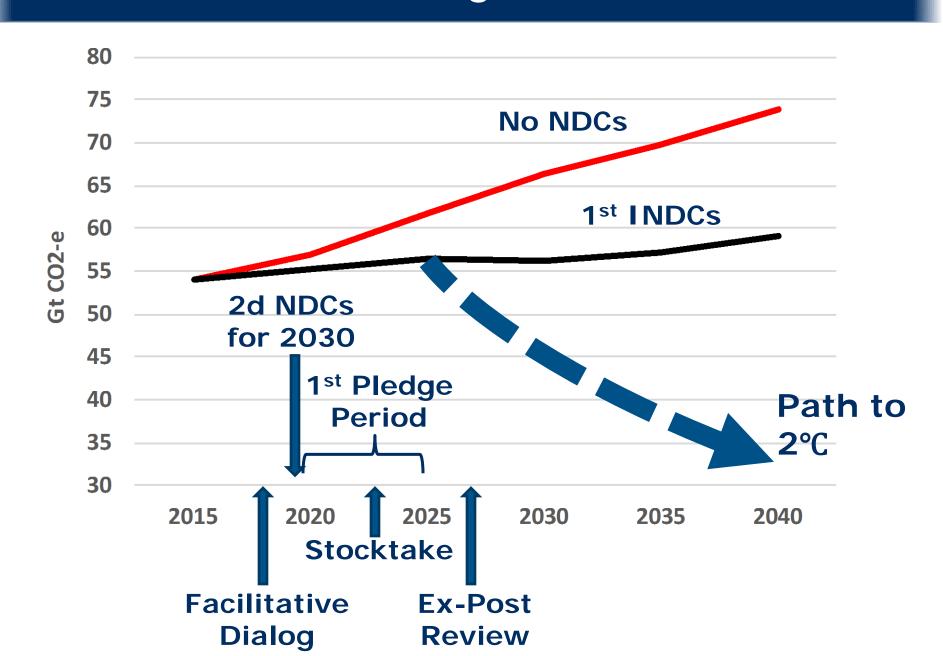
What Will "Transparency" Mean, and Who Will Contribute to It?

Henry D. Jacoby

Now Comes the Hard Part: Climate Policy After Paris
CEEPR & EPRG Eurpoean Energy Policy Conference
8 July 2016



NDCs and Stages of Review

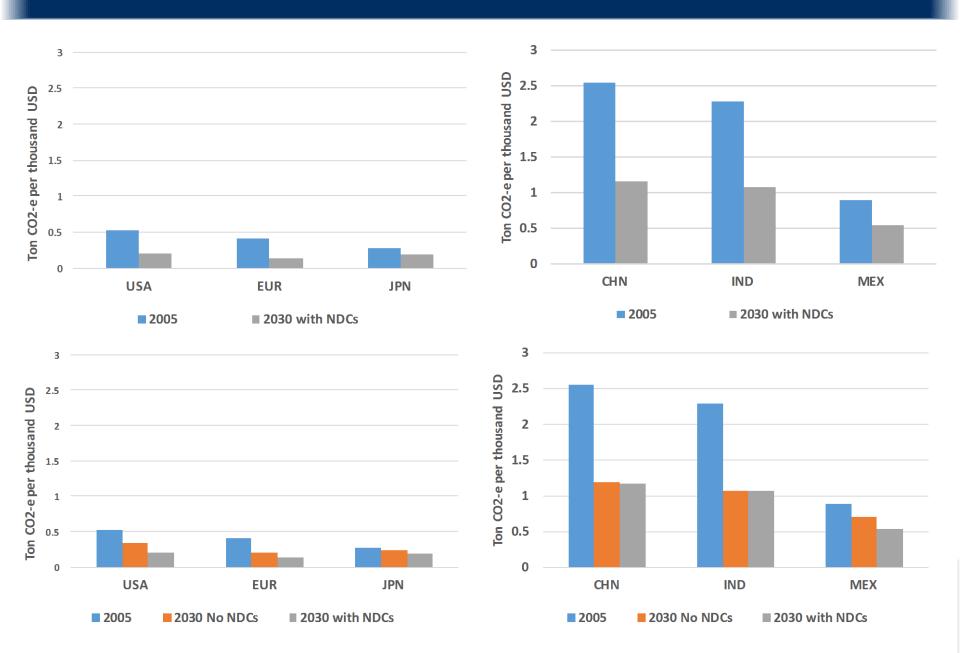


Challenges to Review Under Paris

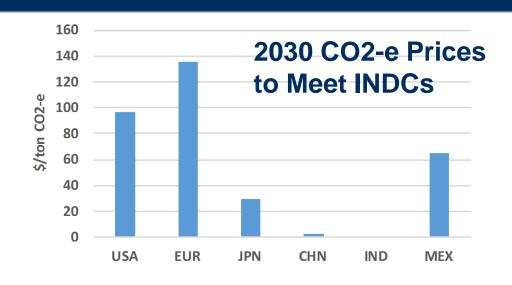
- Measuring aggregate achievement
 - > Judging likely national performance
 - > The adding-up problem (trade effects)
- Difficulty in comparing national efforts
 - Complex mix of INDCs
 - Dependence on projections & models
- What help from official reports?
 - ➤ Limitations of the Agreement
 - > Limited analysis capability (or mandate)

Two illustrative "effort" puzzles
Intensity & mitigation cost
Preliminary results of MIT/EPPA analysis

Emissions Intensity

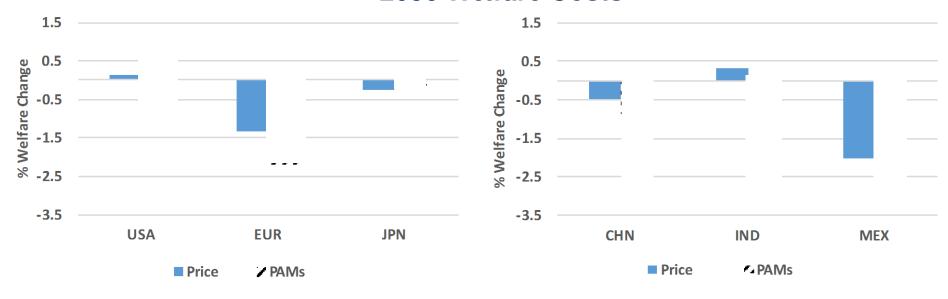


Measures Based on Cost



Cost of expected PAMs. (2015 runs, not fully consistent)

2030 Welfare Costs



To Discuss

- What role for universities & civil society?
 - Many independent analysis groups
 - What potential joint effort?
- What is helpful, or damaging, to progress?
- Many related issues, e.g.
 - Forests, land use and REDD
 - Defining "mobilized" finance
 - Accounting ITMOs

Many Thanks!