EPRG Spring Seminar

Capacity Markets – Legal Issues and Pan-European Perspective



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- Member of DECC policy team responsible for GB capacity market design 2012-2013 EMR Delivery Body Team 2014-2017
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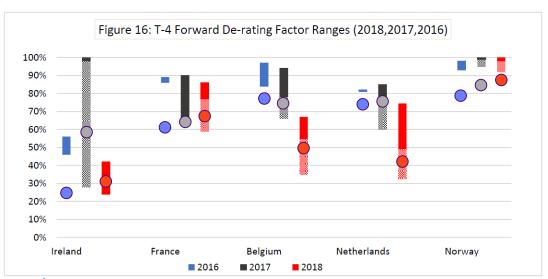
nationalgrid ventures

Participation of Cross-Border Capacity

Interconnectors have made a substantial contribution to security of supply historically and will continue to do so into the future

The current low de-rating factors undervalue the future contribution of interconnectors to security of supply

Consumers pay a significant cost when interconnectors are undervalued

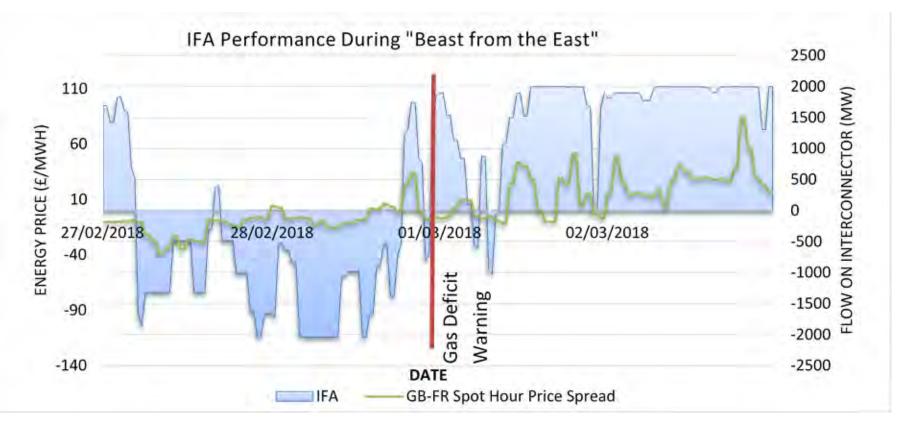


Derating factors are consistently set at the lower end of forecasts driven by pessimistic sensitivities and not the FES scenarios.

We think this undervalues cross-border capacity requiring additional unnecessary capacity to be procured



Performance of Cross-Border Capacity



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