

EPRG Spring Seminar, 16-17 May 2013

in partnership with FTI Consulting and Compass Lexecon

The Move to Central Planning and Intervention

Thursday 16 May Robinson College

Dining Hall, Robinson College, Grange Road, Cambridge CB3 9AN

18:30 – 22:00 Reception & dinner

Speaker: Professor Janusz Bialek "**Will the lights really go out?**"

Friday 17 May Robinson College

Umney Theatre, Robinson College, Grange Road, Cambridge CB3 9AN

09:00 Registration and coffee

09:30 Welcome and introduction - **David Newbery & Boaz Moselle**

09:40 – 10:50 SESSION 1 – TRANSMISSION PLANNING

Chair: Boaz Moselle (*FTI Consulting / Compass Lexecon*)

Jason Mann (*FTI*) Transmission Investment and Regulation: a Third Way?

Michael Pollitt (*EPRG*) Does GB Need an Independent System Operator?

11:20 – 12:30 SESSION 2 – BALANCING AND CAPACITY MARKETS

Chair: David Newbery (*EPRG*)

Dmitri Perekhodtsev (*Compass Lexecon*) A Kick to Generation Investment, through the Reform of Balancing Mechanism, Capacity Markets or Both?

William Webster (*RWE*) Capacity Markets and Balancing in the EU Context

14:00 – 15:10 SESSION 3 – REFORM OF ENERGY SUBSIDIES

Chair: David Reiner (*EPRG*)

Jim Krane (*EPRG*) Reform of Energy Subsidies in the Gulf Monarchies

David Newbery (*EPRG*) Reforming the Renewables Directive and Financing the Low-Carbon Future

15:40 – 16:50 SESSION 4 – RETAIL MARKETS

Chair: Michael Pollitt (*EPRG*)

Andrew Wright (*Ofgem*)

Stephen Littlechild (*EPRG*)

Catherine Waddams (*UEA*)

Boaz Moselle (*FTI*)

16:55-17:00 Concluding word – **David Newbery**