



**EPRG Spring Seminar 5-6 May 2022**  
*in partnership with Compass Lexecon*

**“Fit for net zero: Energy policy & regulation”**

- Thursday 5 May** Dining Hall, Downing College, (Regent Street, Cambridge, CB2 1DQ)
- 18:30 – 21:30** **Reception, keynote & dinner**  
**Simon Taylor** (*Management Practice Professor of Finance, Cambridge Judge Business School*)
- Friday 6 May** Crausaz Wordsworth Building, Robinson College, (Grange Rd, Cambridge, CB3 9AN)
- 08:30** **Registration and coffee**
- 09:00** **Welcome and introduction – David Newbery and Robert Ritz (EPRG)**
- 09:10 – 10:20** **SESSION 1 – ENERGY MARKETS & SECURITY**  
*Chair: David Newbery (EPRG)*  
**Fabien Roques** (*Compass Lexecon*) Policy responses to the energy crisis  
**Kong Chyong** (*EPRG*) Quo vadis Russian gas?
- 10:20 – 10:50** **Coffee break**
- 10:50 – 12:00** **SESSION 2 – ELECTRICITY PRICING**  
*Chair: Robert Ritz (EPRG)*  
**David Newbery** (*EPRG*) The long- and short-run role for locational marginal prices for renewable electricity  
**Jason Mann** (*FTI*) Approach to evaluating the benefits to GB customers of locational marginal pricing and some initial estimates  
**Mathilde Fajardy** (*EPRG*) The value of lost load for British households in a decarbonised power sector
- 12:00 – 13:00** **Lunch**
- 13:00 – 14:10** **SESSION 3 – PANEL DISCUSSION ON RETAIL MARKETS**  
*Chair: David Reiner (EPRG)*  
**Joe Perkins** (*Compass Lexecon*)  
**Maureen Paul** (*Ofgem*)  
**Rachel Fletcher** (*Octopus Energy*)  
**Stephen Littlechild** (*EPRG*)
- 14:10 – 14:40** **Afternoon tea**
- 14:40 – 15:50** **SESSION 4 – THE FUTURE OF NETWORK REGULATION**  
*Chair: Michael Pollitt (EPRG)*  
**Charles Verhaeghe** (*Compass Lexecon*) Using flexibility to optimise networks  
**James Hope** (*UK Power Networks*) Adapting electricity distribution regulation for net zero
- 15:50 – 16:00** **Concluding word – David Newbery (EPRG) and Fabien Roques (Compass Lexecon)**