

CAD-01127

Sir Adrian
I have circulated the report as a Committee paper.
N9/12



Please reply to:
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HRC/sh

The Hundred Group of Finance Directors

Chairman: Hugh R. Collum
Secretary: Richard Q.P. Tannahill
3rd December 1991

Sir Adrian Cadbury,
Committee on The Financial Aspects
of Corporate Governance,
P O Box 433,
Moorgate Place,
London EC2P 2BJ.

Sir Adrian

I enclose a copy of our report on The Financial Aspects of Corporate Governance.

You will appreciate that this has been put together by a working party of finance directors and has not, at this stage, been circulated to our membership. I believe we had a good mix of experience and having had some lively debates, I was quite pleased how it eventually came together.

You might like to know that the members on our working party were:-

- Hugh Collum, SmithKline Beecham plc
- Martin Broughton, BAT Industries plc
- Chris Bull, RTZ plc
- David Hankinson, Lucas Industries plc
- James Joll, Pearson plc
- Rod O'Donoghue, Inchcape plc
- Charles Rawlinson, Morgan Grenfell and past chairman of The Hundred Group
- John Robins, Willis Corroon plc
- Andrew Robb, Pilkington plc
- Martin Saunders, P & O Navigation Co.
- Ian Tegner, ICAS and past chairman of The Hundred Group
- Graham Wilson, United Newspapers plc
- Roger Wood, George Wimpey plc

Most of the drafting and co-ordinating of the input was handled by Martin Saunders. I hope the report will make a useful contribution to the Corporate Governance exercise. If there are other issues which you would like me to raise with our working party, I would be happy to do so.

Yours sincerely
Hugh

CC: Nigel Peace