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20th December 1993

Mrs Gina Cole
Secretary
Committee on the Financial Aspects of
Corporate Governance
c/o The London Stock Exchange
London EC2N 1HP

Dear Mrs Cole

Directors' Responsibility Statements

I wrote to you on 1st November with a draft of a forthcoming article in the Law Society Gazette on the above subject.

Following publication of the article, the Company Law Committee had discussions with the Auditing Practices Board as it appeared that some companies had been treating the wording suggested in the article as definitive, contrary to what was stated in the article itself. In order to try to clarify this, we have now had a further article published in the Law Society's Gazette, on 17th December, and I attach a copy of that for your information. The wording of this further article was seen by the Auditing Practices Board before publication.

Yours sincerely



PP MARTIN G CHESTER
Chairman
The Law Society's
Company Law Committee

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